

VERIFICATION OPINION

In accordance with *ISO 14064-3:2019 Specification with guidance for the verification and validation of greenhouse gas statements*.

To the Board of Directors and Management of Rubix Limited, and other intended users

Rubix Limited engaged Carbon Calculated to perform an independent verification of its 2025 Greenhouse Gas (GHG) Inventory, covering the period 1 January 2025 to 31 December 2025. The GHG inventory was quantified and prepared by Altruistiq in accordance with the WBCSD/WRI Greenhouse Gas Protocol Corporate Accounting and Reporting Standard. The GHG inventory, together with documented systems and processes and supporting evidence collectively constitute the 'GHG statement'.

The preparation and fair presentation of the GHG statement is the responsibility of Rubix Limited. Our responsibility, as the verifier, is to provide a limited level of assurance on the GHG statement based on the verification activities performed and considering the needs of the intended users. The verification was carried out following the requirements and guidance of "ISO 14064-3:2019 Specification with guidance for the verification and validation of greenhouse gas statements".

Following adjustments, the GHG statement and renewable electricity metric against which the verification procedures were conducted are stated as follows:

2025 GHG emissions	Scope 2 market-based ¹	Scope 2 location-based
Scope 1 emissions	17 483 tCO ₂ e	17 483 tCO ₂ e
Scope 2 emissions	4 227 tCO ₂ e	4 381 tCO ₂ e
Total Scope 1 and 2 emissions	21 710 tCO₂e	21 864 tCO₂e

Outside of Scope emissions	
Biogenic emissions	581 tCO ₂ e

Consumption of renewable electricity	
On-site generation of renewable electricity	1 061 MWh
Contractual purchased renewable electricity	6 792 MWh
Total consumption of renewable electricity	7 853 MWh
Percentage of electricity consumption from renewable sources	37.4%

GHG emission sources include renewable energy generation, stationary fuel combustion, mobile fuel combustion, refrigerant gas fugitive emissions and purchased electricity and heat. Rubix Limited applies the operational control consolidation approach.

¹ With respect to purchased heat and the absence of market-based emission factors, the same emission factors were used for both location-based and market-based estimations.



The verification activities were undertaken between 02 February 2026 and 17 March 2026.

Objectives, criteria, and scope

For the purposes of public disclosure through CDP and other reporting requirements, the objective of the verification was to provide limited assurance that the GHG statement:

- ◆ Conforms to the requirements and principles of the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (Revised).
- ◆ Is materially correct and fairly represents the GHG data and information for the reporting period.

The GHG statement was evaluated against the WBCSD/WRI Greenhouse Gas Protocol Corporate Accounting and Reporting Standard criteria. A materiality threshold of 5% of total reported emissions was applied.

The scope of verification included review of the following:

- ◆ Reporting boundaries of the GHG statement including legal, operational, and physical boundaries. Site visits were not undertaken due to the number and geographic spread of sites.
- ◆ Time boundary of data.
- ◆ GHG emission sources and associated activity data.
- ◆ GHG calculations, including emission factors.
- ◆ Size and completeness of the GHG inventory.

Verifier Opinion

Based on the verification procedures performed, there is no evidence that:

- ◆ The GHG statement has not been prepared in accordance with the requirements and principles of the GHG Protocol Corporate Accounting and Reporting Standard, and
- ◆ The GHG statement is not materially correct and is not a fair representation of the GHG data and information, subject to the qualification below:

Qualification

A proportion of the reported emissions is derived from estimated data and is therefore subject to inherent uncertainty. Specifically:

- ◆ 32% of Scope 1 emissions and 28% of Scope 2 emissions are based on estimation. The estimation methods applied were deemed appropriate, transparent and reasonable.

- ◆ For Scope 1 refrigerant gas losses, 90% of reporting sites rely on estimated data. Consequently, 96% of fugitive emissions are based on estimation and carry a higher degree of uncertainty. However, fugitive emissions represent only 3% of combined Scope 1 and 2 emissions.

The verification activities undertaken for a limited level of assurance are less extensive in nature, timing, and extent than those required for a reasonable level of assurance.

Rubix Limited has demonstrated a strong commitment to establishing a transparent, credible, replicable, and verifiable GHG inventory system as part of its voluntary verification initiative.



Teresa Legg
Lead Verifier
Carbon Calculated
17 March 2026



Nici Palmer
Founding Member
Carbon Calculated
17 March 2026



INDEPENDENT REVIEWER DECLARATION

Rubix Limited engaged Carbon Calculated to verify the Group's 2025 GHG inventory. As part of the process, Verify CO₂ was contracted to conduct an independent review of the verification proceedings, particularly the competency of the verification team and the planning, execution and conclusions reached to support the final verification opinion.

To assess the quality of the verification work conducted, a high-level review was carried out on the GHG risk assessment, the verification planning and findings, and the decisions made during the verification process.

Based on this review I can confirm the following:

- The Carbon Calculated verification team has the required competencies to conduct and lead a GHG verification.
- All stages of the verification process were sufficiently documented.
- Appropriate procedures were followed for assessing risk, verification planning, data sampling/evidence gathering, and due professional care and judgement were applied.
- Sufficient evidence was available to achieve the stated level of assurance.
- Material misstatements and non-conformities were duly rectified.
- I agree with the verification findings, conclusions and the final opinion expressed in the *Verification Opinion* document.

I hereby declare that I was not a member of the GHG verification team and was not in any way involved in drawing up the verification plan or verification activities.

Signature			
Name of Independent Reviewer	Kerry Evans		
Position	Principal		
Company	Verify CO ₂		
Date	2026	March	17
	Year	Month	Day